

Huntington Estates Homeowners Association

Expenditures for 2021 and Budget for 2022

	2021 Actual	2022 Proposed
Income		
Homeowner Assessments	\$46,654	\$41,325
Estoppel Fees	\$2,250	\$0
Service Fee Income (late fees)	\$422	\$0
Total Income	\$49,326	\$41,325
Expense		
Administrative - Insurance Expense	\$1,027	\$1,100
Administrative - Office supplies	\$921	\$200
Administrative - Postage and Delivery	\$563	\$200
Administrative - Quickbooks	\$300	\$300
Administrative - Road Fund Tax Paid	\$1,637	\$2,000
Administrative - Welcome Gift Cards	\$180	\$0
Administrative - Utilities	\$5,500	\$6,000
Administrative - Website	\$120	\$120
Sub Total - Administrative	\$10,248	\$9,920
Professional Fees – Corporate Filing	\$123	\$65
Professional Fees – Legal	\$2,100	\$3,500
Professional Fees – Accounting Assistance	\$225	\$300
Professional Fees – Online Meeting Fee	\$0	\$150
Professional Fees – Prelim Road Resurfacing Analysis	\$0	\$800
Sub Total - Professional Fees	\$2,448	\$4,815
Recreation Committee - New Budget Item for 2022	\$0	\$300
Sub Total - Recreation Committee	\$0	\$300
Repairs and Maintenance – Lawncare	\$3,684	\$3,700
Repairs and Maintenance – Entrance and Common Area	\$752	\$1,250
Repairs and Maintenance – Safety	\$26	\$160
Repairs and Maintenance – Interim Road Maintenance	\$461	\$300
Sub Total - Repairs and Maintenance	\$4,924	\$5,410
Total Expenses	\$17,619	\$20,445
Net Income	\$31,707	\$20,880
<i>Contribution to Road Fund</i>	\$24,093	\$20,880
<i>Prior Years Rollover to Road Fund</i>	\$16,983	\$0

Road Fund Recap for 2021:

- 01/11/2021 account value \$232,755.24
- 11/18/21 account is valued at \$308,655.54
- 12-month holding period return 15.62%