

Huntington Estates Homeowners Association

Approved Budget for 2022

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Income	
Homeowner Assessments	\$41,325
Total Income	\$41,325
Expense	
Administrative - Insurance Expense	\$1,100
Administrative - Office supplies	\$200
Administrative - Postage and Delivery	\$200
Administrative - Quickbooks	\$300
Administrative - Road Fund Tax Paid	\$2,000
Administrative - Utilities	\$6,000
Administrative - Website	\$120
Sub Total - Administrative	\$9,920
Professional Fees – Corporate Filing	\$65
Professional Fees – Legal	\$3,500
Professional Fees – Accounting Assistance	\$300
Professional Fees – Online Meeting Fee	\$150
Professional Fees – Prelim Road Resurfacing Analysis	\$800
Sub Total - Professional Fees	\$4,815
Recreation Committee - New Budget Item for 2022	\$300
Sub Total - Recreation Committee	\$300
Repairs and Maintenance – Lawncare	\$3,700
Repairs and Maintenance – Entrance and Common Area	\$1,250
Repairs and Maintenance – Safety	\$160
Repairs and Maintenance – Interim Road Maintenance	\$300
Sub Total - Repairs and Maintenance	\$5,410
Total Expenses	\$20,445
Net Income	\$20,880
<i>Contribution to Road Fund</i>	\$20,880
<i>Prior Years Rollover to Road Fund</i>	\$0

Road Fund Recap for 2021:

- 01/11/2021 account value \$232,755.24
- 11/18/21 account is valued at \$308,655.54
- 12-month holding period return 15.62%