

Huntington Estates Homeowners Association Approved Budget for 2020

| | 2020 Approved Budget |
|-------------------------------------------------------------------|-------------------------|
| Total Income (Dues Collected) | \$40,375 |
| Expense | |
| Website / Quickbooks | \$400 |
| Homeowners Dues Refund | |
| Insurance Expense | \$1,200 |
| Office Supplies | \$400 |
| Postage and Delivery | \$200 |
| Professional Fees | |
| Corporate Filing Expense | \$65 |
| Legal | \$4,000 |
| Meeting Space Rental | \$100 |
| MRTA | |
| Total Professional Fees | \$4,165 |
| Repairs and Maintenance | |
| Safety | \$250 |
| Entrance and Common Area | \$1,500 |
| Interim Road Maintenance | \$1,000 |
| Lawncare | \$3,700 |
| Total Repairs and Maintenance | \$6,450 |
| Investment Income Taxes | \$500 |
| Property Taxes | \$200 |
| Utilities | \$6,000 |
| Total Expenses | \$19,515 |
| Net Income | \$20,860 |
| Estimated Total contribution towards Road Fund | \$20,400 |
| Contribution per lot | \$240 |
| Note: 91 lots total in HOA, 85 lots used as conservative estimate | |
| 85 lots x \$475 dues = \$40,375 for Total Income | |
| 85 lots x \$240 contribution per lot = \$20,400 for Road Fund | |