

Huntington Estates Homeowners Association Audit Committee Report For the Period January 1, 2022 – December 31, 2022

The audit committee was charged with reviewing the financial status, bank statements, and accounting entries for the period of January 1, 2022 through December 31, 2022. The committee corresponded numerous times through e-mail, and established procedure, consulted on progress, and to shared findings. The committee for 2022 was comprised of the following homeowners:

Clay Whitaker – Committee Member & VP

Jim Hoch – Committee Member & Treasurer

Nick Calabro – Committee Chair

A thorough review was performed of the accounting file, general ledger, financial and bank statements as a whole. Particular attention was given to current maintenance contracts, reoccurring payments, reimbursements to HOA board members, revenue from HOA fees, and the performance and handling of the investment account.

After a procedure was established, and the appropriate records secured and distributed to the committee members, each member was given independent audit tasks to perform.

The assigned tasks were performed timely and the committee reports that there were no discrepancies found in any of the revenue or expense items. Furthermore external contracts have been found to be performed in good order, and handling of the investment account is sound. The financial records and accounting system entries have been recorded and secured appropriately.

The Audit Committee submits on this day, December 17, 2023, that we approve the financial records of the Huntington Estates Homeowners Association for the period January 1, 2022 through December 31, 2022 and recommend approval to the Homeowners Association Board.

Submitted,

Nick Calabro, Chair
Audit Committee
Huntington Estates Homeowners Association